

CONGRESSIONAL OFFICE FOR
**INTERNATIONAL
LEADERSHIP**

2024 **ANNUAL REPORT**





MISSION STATEMENT

The mission of the Congressional Office for International Leadership (COIL) is to inspire Congressional and citizen diplomacy with global civic and political leaders. COIL achieves this through the Open World program, which connects delegates with their peers in U.S. communities to exchange best practices and strengthen mutual understanding.

as of December 31, 2024

LETTER FROM THE EXECUTIVE DIRECTOR

As we close out 2024, the Congressional Office for International Leadership (COIL) proudly reflects on a landmark year. This fall, we celebrated the 25th anniversary of the Open World Program with a reception in the historic Whittall Pavilion of the Library of Congress. The evening brought together program alumni, stakeholders, Members of Congress, and U.S. Government officials to honor a legacy of exchange, international cooperation, and connecting Congress to leaders around the world. It was a moment to reaffirm our mission: to foster global engagement and policy discussion through direct person-to-person relationship building. The last 25 years have been a resounding success—here's to an even more fruitful next 25.

This year also saw innovation in how we engage our international partners. In 2024, COIL hosted its first regional delegations, beginning in February with delegates from Serbia, North Macedonia, and Kosovo, followed by a Central Asian delegation from Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan in October. By bringing together participants from neighboring countries, we enabled dialogue on shared regional challenges—moving beyond a singular national perspective and fostering mutual insight and cooperation. We are excited to expand this regional model in future programming.

Looking ahead to 2025, COIL is introducing a new framework to better align Open World themes with congressional priorities. All programming will now fall under four categories: Legislative, Security, Economic, and Judicial. This strategic shift reflects our continued responsiveness to the needs of Congress and provides a clearer structure for host organizations and delegates alike.

Thank you to all who make this work possible. Your partnership, trust, and commitment remain the foundation of our success.



Jane Sargus

Executive Director

Congressional Office for International Leadership

BOARD OF TRUSTEES

(as of December 31st 2024)



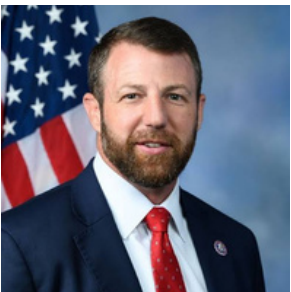
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U.S. Deputy Assistant Secretary of Defense for Asia Pacific Security
Affairs, 2007-2009



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Carnegie Endowment for International Peace, Senior Fellow, Russia and
Eurasia Program, U.S. Ambassador to Russia, 1997-2001



The Honorable
David Dreier

U.S. Representative, 1980-2013, Fallen Journalists Memorial Foundation,
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(as of December 31st 2024)



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THE CONGRESSIONAL OFFICE FOR INTERNATIONAL LEADERSHIP

The Congressional Office for International Leadership (COIL) is a legislative branch agency with three key functions: (1) informing Congress about global developments in strategically significant countries and regions, (2) connecting Congress with current and emerging leaders worldwide to foster productive relationships, and (3) facilitating meaningful exchanges between Americans and citizens of critical nations to strengthen mutual understanding and cooperation.

COIL accomplishes these objectives through the Open World Program, a 10-day professional leadership exchange program designed to engage international delegates with Congress and American communities. The program has two components: **Capitol Connections** and **Community Partnerships**:

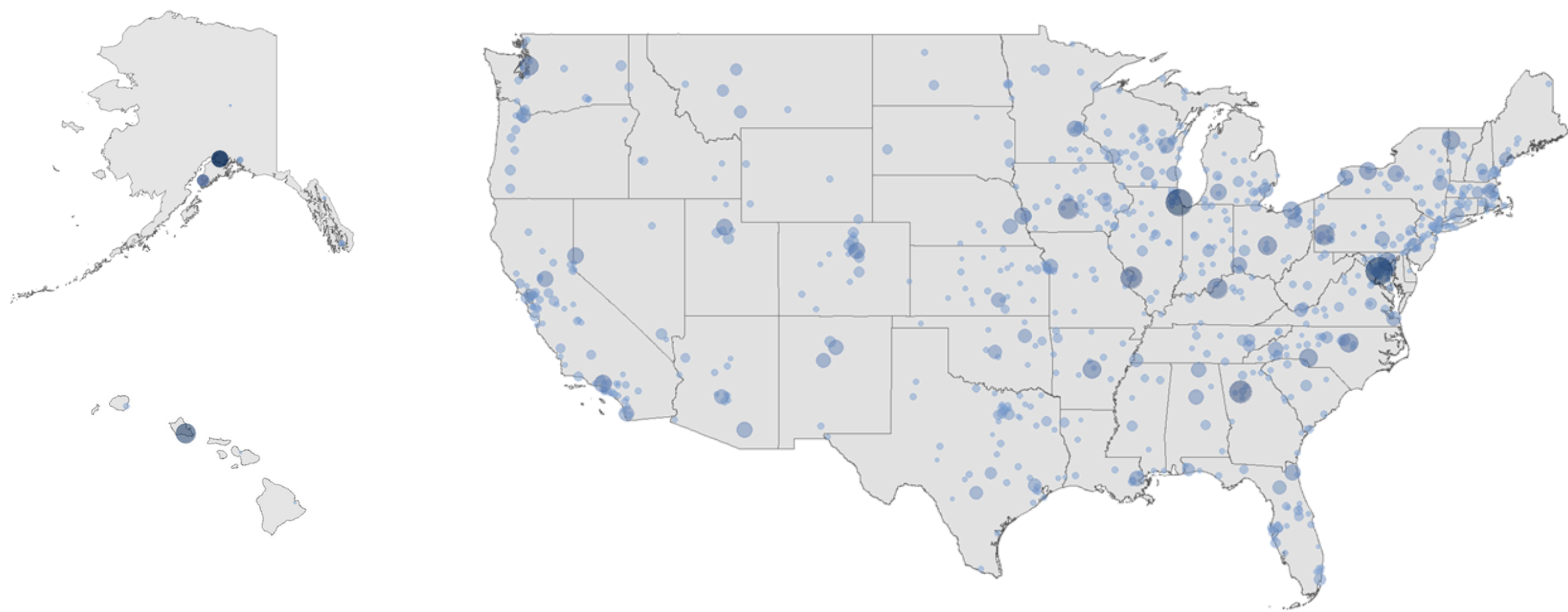
1. **Capitol Connections:** Delegates spend up to three days in Washington, D.C., engaging in a focused agenda that includes meetings with Members of Congress and staff to discuss pressing global challenges and to establish professional connections.
2. **Community Partnerships:** Delegates then travel to host communities across the United States and are paired with local partners who organize programming and provide homestay experiences that foster cultural and professional exchange at the grassroots level.

The Open World Program is a unique initiative that strengthens U.S. relations with congressionally identified strategic countries and regions, fostering long-term collaboration. As the only congressionally appropriated exchange program dedicated to the legislative branch, COIL operates in close coordination with other U.S. government agencies (such as embassies) that help identify exceptional participants. By building personal connections and enhancing understanding, COIL supports Congress in advancing U.S. foreign policy objectives while benefiting American communities nationwide.

In 2024, COIL hosted 626 emerging leaders from 24 countries, facilitating discussions with Members of Congress and connecting delegates to over 350 host families in 77 American communities across 37 states. These efforts promote vital relationships, create a positive impression of the United States, and expose international leaders to democratic values and practices. Congruently, these congressional relationships can be leveraged by Members to improve foreign policy acumen and generate partnerships for their constituents and the U.S. government writ large.

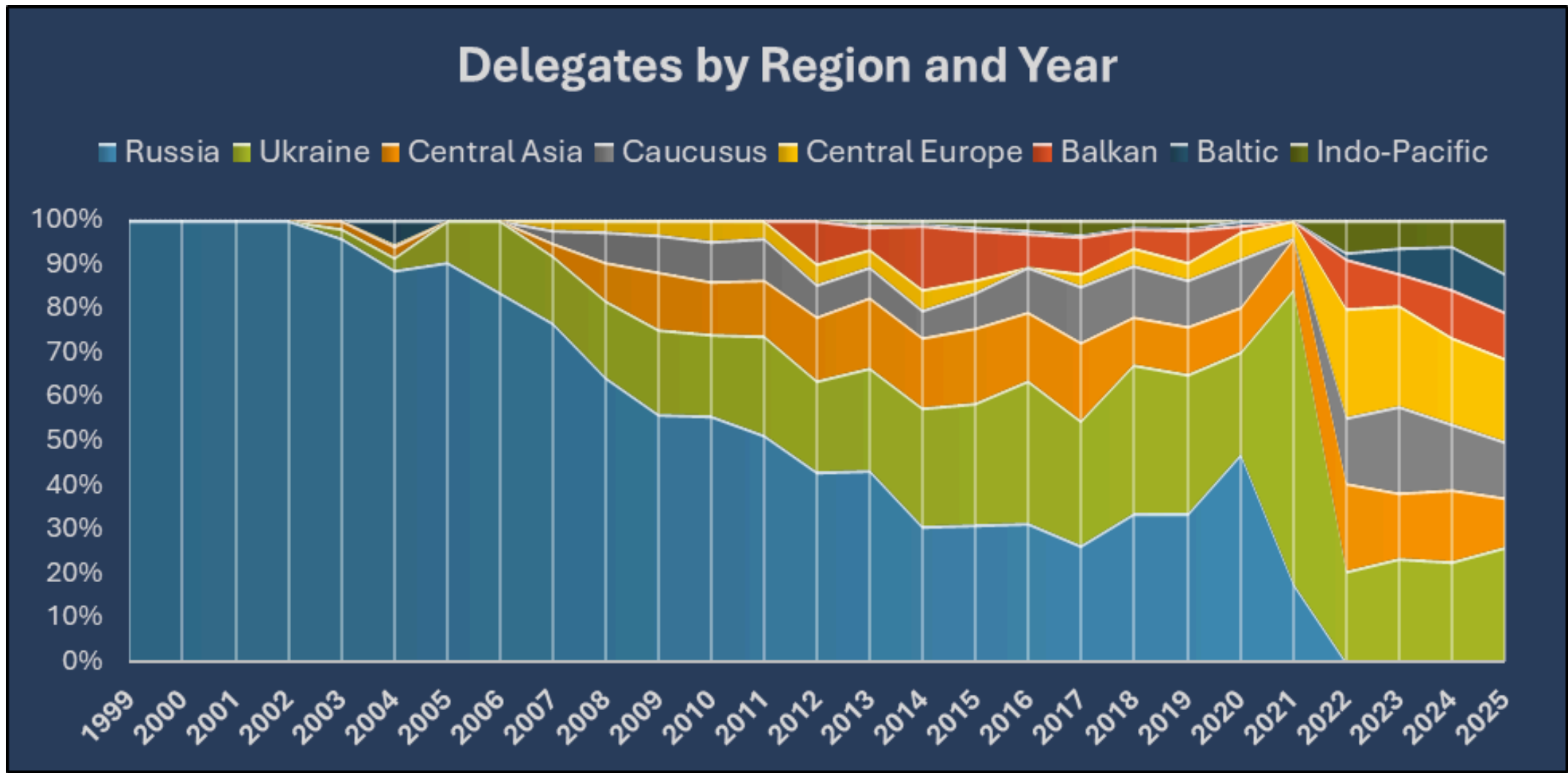
SERVING CONGRESS AND CONSTITUENCIES

COIL is a vehicle through which Members of Congress can build connections with foreign legislators, as well as leaders in civil society and the judiciary. As a result, constituents in communities across the United States host and interact with international delegations, forming cultural and educational bridges that frame America’s image on the world stage.



The image above displays each location that delegates have engaged in Open World programming since COIL’s inception in 1999. Each dot represents a delegation; the bigger and darker the dot, the more delegations have visited that location, city, or community.

New countries and delegation themes are added to COIL’s programming in response to requests from Members of Congress, the Board of Trustees, and U.S. embassies. Expanding into a new country or introducing a new theme provides Congress with direct access to leaders and key decision-makers, such as cybersecurity experts in Estonia or parliamentarians from the Indo-Pacific.



The graph above shows the region of origin of Open World Program participants in a given year as a percentage of that year’s total



2024 PARTICIPATING COUNTRIES

Armenia

Azerbaijan

Belarus

Estonia

Georgia

Hungary

Indonesia

Kazakhstan

Kosovo

Kyrgyz Republic

Latvia

Lithuania

Moldova

Mongolia

North Macedonia

Poland

Romania

Serbia

Tajikistan

Turkmenistan

Ukraine

Uzbekistan

Vietnam

CENTRAL EUROPE

Region Summary

COIL administers the Open World Program in partnership with the governments of **Estonia, Latvia, Lithuania, Poland, and Ukraine**. In 2024, COIL hosted three Members of Parliament delegations (14 delegates). While in Washington, D.C., these delegates had 30 meetings with Members of Congress and nine separate meetings with House and Senate committees and staff.

Key program themes for Central Europe delegations in 2024 included **veterans' affairs, societal impacts of modern warfare, energy independence, and cyber security**.

245

Total delegates in 2024

100

Total Parliamentary Delegate Count

4,965

Total Region Alumni



Santa Clara County Supervisor Susan Ellenberg awarded Ukrainian Open World Delegation a commendation, expressing Santa Clara County's support for Ukraine.

Delegation Highlight

In September 2024, five members of Ukraine's Verkhovna Rada (Parliament) visited Santa Clara, California. In Santa Clara, the delegation participated in a series of impactful discussions and site visits that further informed Americans of ongoing developments in Ukraine. In pursuance of this goal, the delegation met with several California State Senate and Assembly Members, as well as County Supervisor Susan Ellenberg. The delegates also participated in an information exchange with educators and administrators from Stanford University, the Hoover Institution, and the Santa Clara University Law School, including famed Political Scientist, Francis Fukuyama and former U.S. Ambassador to the Russian Federation, Michael McFaul.

SOUTHERN EUROPE

Region Summary

COIL administers the Open World Program in partnership with the governments of Hungary, Kosovo, Moldova, North Macedonia, Romania, and Serbia. In 2024, COIL hosted three Members of Parliament delegations (16 delegates). While in Washington, D.C., these delegates had 15 meetings with Members of Congress and three separate meetings with House and Senate committees and staff.

Key program themes for Southern Europe delegations in 2024 included **Ministry of Foreign Affairs officials, economic development, rule of law, and cyber security.**

140

Total delegates in 2024

137

Total Parliamentary
Delegate Count

1,726

Total Region Alumni



Moldovan Delegation meeting with Secretary of State Elaine Marshall, Rodney Maddox, Chief Deputy Secretary of State, and Lora Sinigur, North Carolina-Moldova Partnership Liaison.

Delegation Highlight

In June 2024, five Members of the Parliament of the Republic of Moldova visited Raleigh, North Carolina. This trip represented a further solidification of the Moldova-North Carolina relationship, of which began in 1999 through a National Guard partnership. Since then, the strong bilateral partnership has brought together individuals from the sectors of medicine, law, government, and many others.

In North Carolina, delegates had impactful meetings with the North Carolina Secretary of State, Elaine Marshall, Congresswoman Deborah Ross, State Representatives Tim Longest and Julia von Haefen, Chief Justice of the North Carolina Supreme Court, Paul Newby, and Dean of UNC School of Government, Aimee Wall.

CAUCASUS

Region Summary

COIL administers the Open World Program in partnership with the governments of **Armenia, Azerbaijan, and Georgia**. In 2024, COIL hosted one Members of Parliament delegation (five delegates). While in Washington, D.C., these delegates had three meetings with Members of Congress and two separate meetings with House and Senate committees and staff.

Key program themes for Caucasus delegations in 2024 included **economic development, parliamentary staffers, rule of law, and entrepreneurship**.

89

Total delegates in 2024

55

Total Parliamentary Delegate Count

1,576

Total Region Alumni



Armenian delegation meeting with Lieutenant Governor, Kristen Juras.

Delegation Highlight

In April 2024, five Members of the National Assembly of Armenia travelled to Helena, Montana. While in state, delegates met with Lieutenant Governor Kristen Juras, local legislators, community organizations, and business leaders. The delegates had the unique opportunity to learn about the structure of the U.S. government in detail and observe its operations in practice, providing functional insight into American democracy for emulation abroad. Outside of their official work, the delegates participated in a site visit to Yellowstone National Park.

CENTRAL ASIA

Region Summary

COIL administers the Open World Program in partnership with the governments of **Kazakhstan**, the **Kyrgyz Republic**, **Tajikistan**, **Turkmenistan**, and **Uzbekistan**. In 2024, COIL hosted two Members of Parliament delegations (10 delegates). While in Washington, D.C., these delegates had six meetings with Members of Congress and six separate meetings with House and Senate committees and staff.

Key program themes for Central Asia delegations in 2024 included **resource security**, **rule of law**, and **entrepreneurship**.

95 Total delegates in 2024

127 Total Parliamentary Delegate Count

2,363 Total Region Alumni

Delegation Highlight

In April 2024, a delegation from the Parliament of the Republic of Kazakhstan traveled to Birmingham, Alabama. While in-state, delegates met with Alabama Attorney General Steve Marshall, State Representative Mike Shaw, and Mayor of Mountain Brooke, Stewart Welch III, among other community and government leaders.

Throughout the program, the delegates had many fruitful interactions with the business community of Alabama, meeting with the Executive Director of the Mountain Brooke Chamber of Commerce, representatives of the U.S. Department of Commerce, the U.S. Foreign Commercial Service, and the Birmingham Business Alliance.



Kazakh delegation outside of the office of the Attorney General of Alabama.

ASIA PACIFIC

Delegation Highlight

In September 2024, five Members of the National Assembly of Vietnam traveled to Reno, Nevada. This was the second delegation of Assembly officials organized by COIL since the inclusion of Vietnam as an Open World Program participant in 2022, representing a growing partnership between Congress and the National Assembly of Vietnam. Two additional delegations of National Assembly Members are planned for 2025.

During their visit to Reno, delegates observed federalism in action, meeting with representatives at the city, county, and state levels, across the branches of government. The delegates met with the Nevada Secretary of State, Francisco Aguilar, the Washoe County District Attorney, as well as representatives from the Governor's Office for Economic Development, the Reno Chamber of Commerce, and the University of Nevada Reno.



Members of the Vietnamese National Assembly meeting with Representative Ed Case

Region Summary

COIL administers the Open World Program in partnership with the governments of **Indonesia, Mongolia, Papua New Guinea, and Vietnam**. In 2024, COIL hosted one Members of Parliament delegation (five delegates). While in Washington, D.C., these delegates had three meetings with Members of Congress and two separate meetings with House and Senate committees and staff.

Key program themes for Asia Pacific delegations in 2024 included **rule of law, organization development, and parliamentary staffers**.

36

Total delegates in 2024

35

Total Parliamentary Delegate Count

252

Total Region Alumni

PARTICIPATING COUNTRIES BY THE NUMBERS

The chart below shows the total participants in the Open World program for each of the countries with which COIL works. As the 2025 program year has not yet concluded, the numbers in the final column represent a projection based on current planning.

| Participation by Country | | | | | |
|--------------------------|-----------------------------|----------------|----------------|-----------------------|--------------|
| | Cumulative as of 12/31/2024 | 2023 Completed | 2024 Completed | Fiscal 2025 Projected | |
| Central Europe | | | | | |
| Belarus | 72 | - | 18 | 18 | |
| Hungary | 26 | 4 | 10 | 18 | |
| Moldova | 674 | 57 | 33 | 31 | |
| Poland | 118 | 31 | 29 | 24 | |
| Romania | 118 | 24 | 30 | 30 | |
| Ukraine | 4,542 | 125 | 138 | 165 | |
| Baltic | | | | | |
| Estonia | 62 | 6 | 18 | 18 | |
| Latvia | 37 | 13 | 24 | 18 | |
| Lithuania | 134 | 12 | 18 | 18 | |
| Balkan | | | | | |
| Bulgaria | - | - | - | 12 | |
| Kosovo | 217 | 6 | 24 | 30 | |
| N. Macedonia | 57 | 6 | 12 | 12 | |
| Serbia | 616 | 11 | 18 | 18 | |
| Caucasus | | | | | |
| Armenia | 258 | 23 | 30 | 30 | |
| Azerbaijan | 429 | 30 | 17 | 12 | |
| Georgia | 889 | 45 | 42 | 37 | |
| Central Asia | | | | | |
| Kazakhstan | 618 | 12 | 12 | 12 | |
| Kyrgyz Republic | 591 | 12 | 6 | 6 | |
| Tajikistan | 628 | 5 | 24 | 18 | |
| Turkmenistan | 253 | 19 | 24 | 18 | |
| Uzbekistan | 267 | 22 | 23 | 18 | |
| Indo Pacific | | | | | |
| Fiji | - | - | - | 6 | |
| Indonesia | 12 | 6 | 6 | 6 | |
| Kiribati | - | - | - | 6 | |
| Mongolia | 213 | 12 | 24 | 24 | |
| Papua New Guinea | 11 | 6 | - | 6 | |
| Solomon Islands | - | - | - | 6 | |
| Vanuatu | - | - | - | 6 | |
| Vietnam | 18 | 6 | 6 | 18 | |
| Other | | | | | |
| <i>Russia</i> | 20,212 | - | - | - | * |
| <i>Egypt</i> | 12 | - | - | - | * |
| <i>Turkey</i> | 97 | - | - | - | * |
| Other programs | 134 | 39 | 40 | 57 | ¹ |
| Totals | | | | | |
| | 31,315 | 532 | 626 | 698 | ² |

¹ Other programs include Regional Delegations; the Rumsfeld Foundation Fellows from most Open World countries; House Democracy Partnership delegations; and other special delegations formed as a result of significant costsharing.

² This number is the most that can be hosted with appropriated funds only (including recovered funds, revenue, and other offsets). The number will grow if USAID funds are transferred during the course of the fiscal year.

* Countries in *italics* are inactive.

LOCAL HOST ORGANIZATIONS

COIL thanks the following organizations, institutions, and judges for hosting our delegations and supporting our Members of Parliament, Rule of Law, and Civic programs in 2024:

| LOCAL HOST ORGANIZATION | CITY | STATE |
|--|--------------|------------|
| Birmingham Sunset Rotary Club | Birmingham | Alabama |
| Global Ties Alabama | Huntsville | Alabama |
| Council of International Programs Phoenix | Phoenix | Arizona |
| Citizen Diplomacy Alliance | Tucson | Arizona |
| Global Ties Arkansas | Little Rock | Arkansas |
| Friendship Force of Kern County | Bakersfield | California |
| Concord Rotary Club | Concord | California |
| Kidsave International | Los Angeles | California |
| Modesto Sister Cities | Modesto | California |
| Los Altos Rotary Club | Palo Alto | California |
| Global Ties Sacramento | Sacramento | California |
| County of Santa Clara Sister County Commission | Santa Clara | California |
| Sebastopol World Friends | Sebastopol | California |
| Woodland Noon Rotary Club | Woodland | California |
| Boulder/Dushanbe Sister Cities | Boulder | Colorado |
| Friendship Force of Greater Denver | Denver | Colorado |
| Longmont Rotary Club | Longmont | Colorado |
| Rotary Club of Parker | Parker | Colorado |
| Westminster Rotary Club | Westminster | Colorado |
| Greater Gainesville International Center | Gainesville | Florida |
| GlobalJax | Jacksonville | Florida |
| Gulf Coast Diplomacy Council | Pensacola | Florida |
| Gulf Coast Diplomacy Council | Pensacola | Florida |
| Ponte Vedra Beach Rotary Club | Ponte Vedra | Florida |
| Babcock Ranch Rotary Club | Punta Gorda | Florida |
| US-Ukraine Foundation-Tampa | Tampa | Florida |
| Friendship Force of Greater Atlanta | Atlanta | Georgia |
| Council of International Programs Chicago | Chicago | Illinois |
| Lafayette Rotary Club | Lafayette | Indiana |
| Friendship Force of Cedar Rapids/Iowa City | Cedar Rapids | Iowa |
| Iowa International Center | Des Moines | Iowa |
| Friendship Force of Kansas | Wichita | Kansas |

| | | |
|--|--------------|----------------|
| West Wichita Rotary Club | Wichita | Kansas |
| World Affairs Council of Kentucky and Southern Indiana | Louisville | Kentucky |
| World Trade Center Institute Baltimore | Baltimore | Maryland |
| US-Ukraine Foundation | Boston | Massachusetts |
| Global Ties Detroit | Detroit | Michigan |
| Marquette Rotary Club | Marquette | Michigan |
| Friendship Force of Minnesota Twin Cities | St. Paul | Minnesota |
| Global Ties Kansas City | Kansas City | Missouri |
| WorldMontana | Helena | Montana |
| Friendship Force of Lincoln | Lincoln | Nebraska |
| Heartland Family Service | Omaha | Nebraska |
| University of Nebraska Medical Center | Omaha | Nebraska |
| Northern Nevada International Center | Reno | Nevada |
| Friends Forever International | Durham | New Hampshire |
| World Affairs Council of New Hampshire | Manchester | New Hampshire |
| Albuquerque Sister Cities | Albuquerque | New Mexico |
| Global Santa Fe | Santa Fe | New Mexico |
| International Center of the Capital Region | Albany | New York |
| Herbert H. Lehman College Foundation, Inc. | Bronx | New York |
| International Institute of Buffalo | Buffalo | New York |
| Ukrainian American Community Foundation, Inc. | Rochester | New York |
| Friendship Force of Central NC | Greensboro | North Carolina |
| Guilford Rotary Club | Greensboro | North Carolina |
| International Focus | Raleigh | North Carolina |
| Council of International Programs Cleveland | Cleveland | Ohio |
| Grove City Rotary Club | Grove City | Ohio |
| Council for Interntional Programs USA | Novelty | Ohio |
| Tulsa Global Alliance | Tulsa | Oklahoma |
| World Affairs Council of Philadelphia | Philadelphia | Pennsylvania |
| GlobalPittsburgh | Pittsburgh | Pennsylvania |
| Dacotah Territory International Visitor Program | Rapid City | South Dakota |

| | | |
|--|----------------|---------------|
| Friendship Force of Knoxville | Knoxville | Tennessee |
| GlobalAustin | Austin | Texas |
| Mid-Cities Pacesetters Rotary Club | Bedford | Texas |
| Rotary Club of Corpus Cristi | Corpus Christi | Texas |
| Fort Worth Sister Cities International | Fort Worth | Texas |
| Friends of Ukraine | Longview | Texas |
| Plainview Rotary Club | Plainview | Texas |
| Utah Global Diplomacy | Salt Lake City | Utah |
| Vermont Council on World Affairs | Burlington | Vermont |
| Leesburg Rotary Club | Leesburg | Virginia |
| Norfolk Sister City Association | Norfolk | Virginia |
| Ukrainian Community of Virginia | Richmond | Virginia |
| Cashmere Rotary Club | Cashmere | Washington |
| Rotary Club of Richland | Kennewick | Washington |
| World Affairs Council of Seattle | Seattle | Washington |
| Center for International Understanding | Bluefield | West Virginia |
| Fox Valley Technical College | Appleton | Wisconsin |
| Friendship Force of Cheyenne | Cheyenne | Wyoming |

NATIONAL GRANTEES

COIL awards grants to a wide range of U.S.-based nonprofit and governmental organizations to host Open World program delegations. COIL selects its host organizations through a competitive grants process conducted according to federal guidelines. All successful candidates have expertise in implementing professionally oriented foreign exchange programs. Some grantees carry out Open World programs themselves or through their local affiliates; others develop and oversee a network of local organizations to provide this hosting. These local organizations include civic associations, academic institutions and centers, and nonprofit international training providers.

| GRANTEE ORGANIZATION | CITY | STATE |
|--|--------------|----------------|
| Global Ties Alabama | Huntsville | Alabama |
| Citizen Diplomacy Alliance | Tucson | Arizona |
| Global Ties Arkansas | Little Rock | Arkansas |
| Kidsave International | Los Angeles | California |
| Global Ties Sacramento | Sacramento | California |
| Sebastopol World Friends | Sebastopol | California |
| Boulder/Dushanbe Sister Cities | Boulder | Colorado |
| Greater Gainesville International Center | Gainesville | Florida |
| GlobalJax | Jacksonville | Florida |
| Gulf Coast Diplomacy Council | Pensacola | Florida |
| Friendship Force International | Atlanta | Georgia |
| Rotary International | Evanston | Illinois |
| Iowa International Center | Des Moines | Iowa |
| World Affairs Council of Kentucky and Southern Indiana | Louisville | Kentucky |
| World Trade Center Institute Baltimore | Baltimore | Maryland |
| Global Ties Detroit | Detroit | Michigan |
| Global Ties Kalamazoo | Kalamazoo | Michigan |
| WorldMontana | Helena | Montana |
| University of Nebraska Medical Center | Omaha | Nebraska |
| Northern Nevada International Center | Reno | Nevada |
| Friends Forever International | Durham | New Hampshire |
| World Affairs Council of New Hampshire | Manchester | New Hampshire |
| Albuquerque Sister Cities | Albuquerque | New Mexico |
| Global Santa Fe | Santa Fe | New Mexico |
| International Center of the Capital Region | Albany | New York |
| Herbert H. Lehman College Foundation | Bronx | New York |
| International Focus | Raleigh | North Carolina |

| | | |
|---|----------------|---------------|
| Council of International Programs USA | Novelty | Ohio |
| Tulsa Global Alliance | Tulsa | Oklahoma |
| World Affairs Council of Philadelphia | Philadelphia | Pennsylvania |
| GlobalPittsburgh | Pittsburgh | Pennsylvania |
| Dacotah Territory International Visitor Program | Rapid City | South Dakota |
| GlobalAustin | Austin | Texas |
| Fort Worth Sister Cities International | Fort Worth | Texas |
| Utah Global Diplomacy | Salt Lake City | Utah |
| Vermont Council on World Affairs | Burlington | Vermont |
| Norfolk Sister City Association | Norfolk | Virginia |
| US-Ukraine Foundation | Seven Corners | Virginia |
| World Affairs Council of Seattle | Seattle | Washington |
| Center for International Understanding | Bluefield | West Virginia |
| Fox Valley Technical College | Appleton | Wisconsin |

FINANCIALS

In fiscal year 2024, the Congressional Office for International Leadership (COIL) received \$6 million in appropriated funds and \$2.6 million in interagency transfers. COIL submitted a complete set of financial statements for fiscal year 2024 to the independent public accounting firm of KPMG LLP for a full audit. KPMG issued an unmodified (clean) audit opinion on the financial statements. With the 2024 audit, COIL has received nineteen clean opinions since the first year of audits.

| BALANCE SHEET - As of September 30, 2024 and 2023 | | |
|---|---------------------|---------------------|
| | FY 2024 | FY 2023 |
| | | |
| ASSETS | | |
| Intragovernmental Assets | | |
| Fund Balance with Treasury (Note 2) | \$ 2,216,568 | \$ 933,538 |
| Investments, Net (Note 3) | \$ 2,925,000 | \$ 2,152,031 |
| Prepayments (Note 4) | \$ 126 | \$ 0 |
| Total Intragovernmental Assets | \$ 5,141,694 | \$ 3,085,569 |
| | | |
| Total Assets | \$ 5,141,694 | \$ 3,085,569 |
| | | |
| LIABILITIES | | |
| Intragovernmental Liabilities | | |
| Accounts Payable | \$ 721 | \$ 721 |
| Accrued Payroll & Benefits | \$ 6,832 | \$ 18,801 |
| Total Intragovernmental | \$ 7,553 | \$ 19,522 |
| | | |
| Other than Intragovernmental | | |
| Accounts Payable | \$ 543,716 | \$ 215,218 |
| Accrued Payroll & Benefits | \$ 21,519 | \$ 56,988 |
| Federal Employee Benefits Payable | \$ 45,602 | \$ 49,548 |
| Accrued Grant Expenditures | \$ 182,539 | \$ 173,171 |
| Total Other than Intragovernmental | \$ 793,376 | \$ 494,925 |
| | | |
| Total Liabilities (Notes 5 and 6) | \$ 800,928 | \$ 514,447 |
| | | |
| NET POSITION | | |
| Unexpended Appropriations | \$ 1,637,606 | \$ 207,076 |
| Cumulative Results of Operations | \$ 2,703,159 | \$ 2,364,046 |
| Total Net Position | \$ 4,340,765 | \$ 2,571,122 |
| | | |
| Total Liabilities and Net Position | \$ 5,141,694 | \$ 3,085,569 |
| | | |

Note 2. Fund Balance with Treasury

All Fund Balance with Treasury is Obligated Balances not yet disbursed.

| Status of Fund Balance with Treasury | FY 2024 | FY 2023 |
|--------------------------------------|------------------------|----------------------|
| Obligated Balances not yet Disbursed | \$ 2,216,568.00 | \$ 933,538.00 |
| Total | \$ 2,216,568.00 | \$ 933,538.00 |

Note 3. Investments, Net

Funds that are not needed to finance current activities are invested in interest-bearing obligations of the United States. COIL has directed the Library to invest funds in Treasury non-marketable securities. Due to the short-term nature of the investments, the cost of investments in conjunction with accrued interest approximates their fair market values. Investments outstanding were \$2,925,000 and \$2,152,031 for fiscal years 2024 and 2023, respectively. The increase of \$0.8 million is mainly due to \$14.2 million securities were redeemed, which was partially offset by \$9.4M purchased throughout 2023. Average annual interest rates were 1.9% and 1.4% in fiscal years 2024 and 2023, respectively.

| Investments, Net | FY 2024 | FY 2023 |
|-------------------------|------------------------|------------------------|
| Face Value | \$ 2,925,000.00 | \$ 2,138,000.00 |
| Interest Receivable | \$ - | \$ 14,031.00 |
| Investments, Net | \$ 2,925,000.00 | \$ 2,152,031.00 |

Note 4. Imputed Financing Sources

Goods and services are received from other federal entities at no cost or at a cost less than the full cost. Consistent with accounting standards, certain costs of Office of Personnel Management (OPM) that are not fully reimbursed by COIL are included as imputed cost in the Statement of Net Cost and are offset by imputed financing sources in the Statement of Changes in Net Position. Unreimbursed costs of goods and services other than those identified above are not included in our financial statements.

An imputed financing source of \$131,444 and \$100,986 was recognized for partial funding of employee benefit costs incurred on behalf of COIL by OPM in fiscal years 2024 and 2023, respectively. The increase in 2024 was due to higher salaries used to calculate imputed financing.

Note 5. Statement of Budgetary Resources

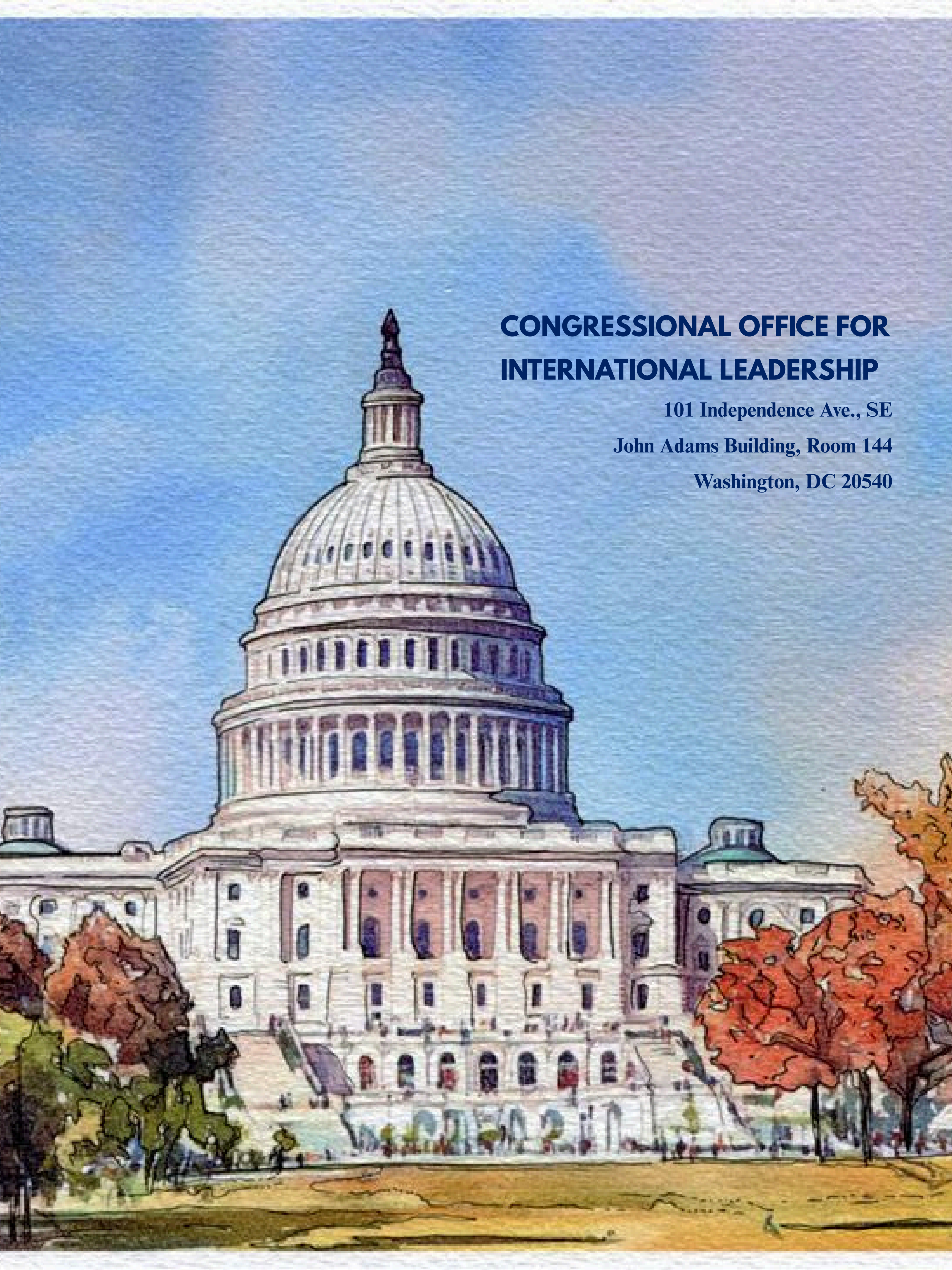
An unpaid undelivered order exists when a valid obligation has occurred and funds have been reserved but the goods or services have not been received by COIL. A paid undelivered order exists when a valid obligation has occurred and funds have been advanced but the goods or services have not been received. The following table summarizes budgetary resources obligated for Undelivered Orders as of September 30, 2024 and 2023.

| Statement of Budgetary Resources | FY 2024 | FY 2023 |
|----------------------------------|---------------------|---------------------|
| Undelivered Orders, Unpaid | \$ 4,030,846 | \$ 1,320,808 |
| Total | \$ 4,030,846 | \$ 1,320,808 |

Note 6. Budget and Accrual Reconciliation

| NET COST | FY 2024 | FY 2023 |
|---|---------------------|----------------------|
| Component of net cost that are not part of net outlays: | \$ 7,054,126 | \$ 10,783,845 |
| Increase/(decrease) in assets: | | |
| Prepayments | \$ 126 | \$ (16,707) |
| (Increase)/decrease in liabilities: | | |
| Accounts payable | \$ (328,498) | \$ 186,281 |
| Accrued Payroll and Benefits | \$ 47,438 | \$ (2,323) |
| Federal Employee Benefits Payable | \$ 3,946 | \$ 7,975 |
| Accrued Grant Expenditures | \$ (9,368) | \$ (11,946) |
| Other financing sources: | | |
| Federal employee benefit cost paid by OPM and imputed to the agency | \$ (131,475) | \$ (100,986) |
| NET OUTLAYS | \$ 6,636,295 | \$ 10,846,139 |

Budgetary and financial accounting information differs. Budgetary accounting is used for planning and control purposes and relates to both the receipt and use of cash. Financial accounting is intended to provide a picture of financial operations and position so it presents information on an accrual basis. The accrual basis includes information about costs arising from the consumption of assets and the incurrence of liabilities. This reconciliation of net outlays, presented on a budgetary basis, and the net cost, presented on an accrual basis, provides an explanation of the relationship between budgetary and financial accounting information. The reconciliation serves not only to identify costs paid for in the past and those that will be paid in the future, but also to assure integrity between budgetary and financial accounting. The analysis above lists the key differences between net cost and net outlays.

A stylized illustration of the United States Capitol building. The building is depicted with a large, white dome and a series of columns. The foreground features several trees with autumn foliage in shades of orange, red, and brown. The sky is a clear blue.

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