CONGRESSIONAL OFFICE FOR
INTERNATIONAL
LEADERSHIP

2023 ANNUAL REPORT

CONGRESSIONAL OFFICE
FOR INTERNATIONAL LEADERSHIP

MISSION STATEMENT

The mission of the Congressional Office for International Leadership (COIL) is to inspire Congressional and citizen diplomacy with global civic and political leaders. COIL achieves this through the Open World program, which connects delegates with their peers in U.S. communities to exchange best practices and strengthen mutual understanding.

as of December 31, 2023

BOARD OF TRUSTEES

(as of December 31, 2023)

Chairman E. Benjamin Nelson
Senator for Nebraska
(2001-2013)

Dr. Carla Hayden
Librarian of Congress
(Ex officio)

The Honorable Don Bacon
U.S. Representative from Nebraska

The Honorable Sen. Jack Reed
Chair, Senate Appropriations Subcommittee on the Legislative Branch
(Ex officio)

The Honorable Mark Amodei
Chair, House Appropriations Subcommittee on the Legislative Branch
(Ex officio)

The Honorable David Dreier
Founder and Chairman, Fallen Journalists Memorial Foundation
U.S. Representative (1980-2013)

The Honorable James F. Collins
Carnegie Endowment for International Peace Senior Fellow, Russia and Eurasia Program, U.S. Ambassador to Russia, 1997-2001

The Honorable James Clad
U.S. Deputy Assistant Secretary of Defense for Asia Pacific Security Affairs, 2007-2009

A Message from the Executive Director

This past year has been a testament to the Congressional Office for International Leadership (COIL)'s commitment to serving Congress and fostering global partnerships.

Among the year's highlights was the addition of Representative Don Bacon of Nebraska to our Board of Trustees. His expertise in the Indo-Pacific region and dedication to COIL's mission have already enhanced our programming, leading to more impactful results in our efforts to serve Congress. Through the Open World program, we remain steadfast in providing a platform for unfiltered dialogue, addressing regional needs identified by both U.S. lawmakers and our international partners. As we continue to expand our efforts in the Indo-Pacific, we invite Congress to deepen its engagement with the Open World program and explore the opportunities available to Congressional offices.

Building on this momentum, I had the privilege of traveling to the Baltic states and Romania early in the year to strengthen COIL's presence in these regions. In Lithuania, we laid the groundwork for reactivating our program; in Latvia, we launched new initiatives; and in Romania, we evaluated the impact of the Helping the Helpers initiative. These visits provided valuable opportunities to engage with nominators, civil society leaders, U.S. Embassy staff, alumni, and other key stakeholders. They also led to extraordinary results, of which include:

- COIL developed a new program to support Belarusians in exile after conducting discussions with the United Transitional Cabinet of Belarus.
- COIL hosted its first delegations from Latvia and Lithuania, which laid the groundwork for cementing new partnerships in Europe and Eurasia.

Domestically, collaboration with other U.S. government agencies continues to be a cornerstone of COIL's work. This year, we partnered with the Department of Veterans Affairs to facilitate programming between American and Ukrainian medical professionals. The partnership offered U.S. doctors insights into advancements in prosthetics, polytrauma care, and other critical fields, while equipping Ukrainian participants with knowledge to better support their nation's wounded servicemembers.

On the administrative front, COIL implemented a direct grant model at the close of 2023, a change designed to enhance efficiency and reduce costs. This streamlined approach strengthens communication between COIL staff and participants while significantly lowering the administrative expenses previously incurred through our national grantee network.

As we approach our 25th anniversary, COIL continues to embody dynamism and a future-oriented mindset. We are proud of the challenges we have overcome, the relationships we have built, and the service we provide to Congress. The future holds tremendous promise, and we are ready to seize every opportunity to advance U.S. interests.

Jane Sargus
Executive Director

STAFF

(as of December 31, 2023)

Jane Sargus
Executive Director

Maura Shelden
Deputy Executive Director

Lewis Madanick
Senior Program Manager

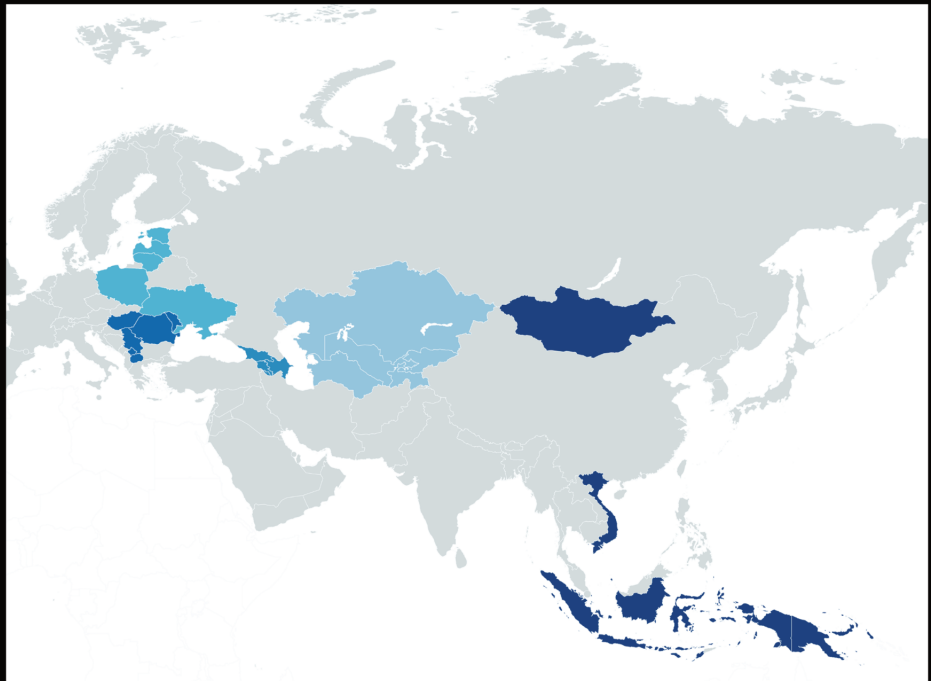
Matt Tucker
Senior Program Manager

Alexa King
Program Manager

Matthew Stanonis
Program Assistant

Shelia Parson
Administrative Officer

PARTICIPATING COUNTRIES



Central Europe	Southern Europe	Caucasus	Central Asia	Asia Pacific
Estonia	Kosovo	Armenia	Kazakhstan	Indonesia
Hungary	Moldova	Azerbaijan	Kyrgyz Republic	Mongolia
Latvia	North Macedonia	Georgia	Tajikistan	Papua New Guinea
Lithuania	Romania		Turkmenistan	Vietnam
Poland	Serbia		Uzbekistan	
Ukraine				

Planned Countries

Fiji	Kiribati	Palau	Solomon Islands	Vanuatu

2023 – Partnerships at the Heart of Progress

The Ukrainian Ministry of Veterans Affairs and the U.S. Department of Veterans Affairs

Since the outbreak of war in Ukraine, COIL has fostered critical partnerships between Americans and Ukrainians, particularly in the areas of veterans' services and trauma care. The most expansive of these collaborations is between Ukraine's Ministry of Veterans Affairs and the U.S. Department of Veterans Affairs (VA).

COIL's work with Ukrainian veterans began in 2014, following the onset of Russian aggression in Crimea and the Donbas region. This engagement deepened when Ukraine established the Ministry of Veterans Affairs in 2018, as COIL alumni and participants took on vital roles in shaping veteran-related programming. The full-scale Russian invasion in 2022 magnified the urgency of this work, leading COIL to expand its initiatives to support both veterans and internally displaced persons (IDPs).

Ukrainian Doctors at UNMC

In January 2023, COIL formalized its collaboration between the Ukrainian Ministry of Veterans Affairs and the U.S. Department of Veterans Affairs by hosting a delegation of medical and trauma specialists led by a Ukrainian Deputy Minister of Veterans Affairs. Since then, over 110 delegates have visited American cities, including Tampa, Richmond, Houston, Sacramento, Palo Alto, and Morgantown, to exchange knowledge with American counterparts on managing veterans' care and polytrauma programs.

The benefits of this collaboration have been transformative. For the Ukrainian participants, these exchanges provide access to the expertise of the U.S. Department of Veterans Affairs, recognized globally for its innovative care models. These visits have enabled Ukrainian medical professionals to enhance their polytrauma and rehabilitation strategies in the face of unprecedented demand. For the American participants—doctors, administrators, and trauma specialists—these exchanges offer unique insights into delivering care during active conflict, where facilities often face patient loads unseen in the U.S. since the Vietnam War.

COIL is proud to serve as a bridge between these two vital institutions, fostering partnerships that not only save lives but also enhance the resilience of veterans' communities in both nations.

University of Nebraska Medical Center and the Ukrainian Ministry of Health

Ukrainian Delegation at dinner with Dr. Khan

Inspired by an Open World program delegation focusing on disaster medicine in 2022, the University of Nebraska Medical Center and the Ukrainian Ministry of Health established a partnership to address the medical needs of Ukrainians affected by Russia's brutal invasion. In 2023 this partnership resulted in the University of Nebraska Medical Center offering 10 full scholarships for Master of Public Health degrees in Emergency Preparedness at their College of Public Health for Ukrainian citizens. The candidates are screened by the Ministry of Health, with three Ukrainians already enrolled in the program as of 2023.

The University of Nebraska Medical Center received another delegation of Ukrainian combat medics and health administrators in November of 2023. This delegation attended a dinner hosted by Dr. Ali Khan, dean of the College of Public Health, during which they discussed a range of training support as they prepare to conduct more distributed training to first responders and others on public health issues related to the ongoing emergency.

North Carolina and Moldova

What began as a National Guard partnership has grown into a deep and multifaceted relationship between North Carolina and Moldova, connecting communities across health, education, culture, and economic development. Launched in 1999 through the North Carolina–Moldova National Guard State Partnership Program, this collaboration has continued to flourish, with COIL playing a key role in facilitating exchanges since 2007. Over 250 Moldovan delegates—parliamentarians, mayors, professors, doctors, and other professionals—have visited North Carolina, building connections that have only furthered this transatlantic partnership.

Among the most impactful initiatives is the North Carolina–Moldova Nursing Collaborative (NCMNC), which began in 2011 when a single North Carolina nurse traveled to Moldova to teach advanced nursing techniques. From that first visit, the program has grown into a robust exchange of expertise and resources.

In 2023, COIL facilitated a delegation of seven faculty members from Nicolae Testemitanu State University of Medicine and Pharmacy to North Carolina. The group worked with academic institutions including UNC-Chapel Hill, UNC Eshelman School of Pharmacy, and the UNCG School of Nursing, focusing on healthcare challenges such as caring for displaced populations—a critical issue for Moldova as it supports an influx of Ukrainian refugees.

"The Open World program has been a tremendous partner with North Carolina since 1999 – advancing our goals of strengthening global engagement through people-to-people diplomacy. Over the course of our 25-year partnership with Moldova, COIL has played an invaluable role in facilitating Moldovan delegations."

North Carolina Secretary of State Elaine Marshall

The partnership also extends to Moldova's agritourism sector, which took center stage during a March 2023 delegation to North Carolina. Delegates explored innovative approaches to sustainable tourism and community development. Inspired by this exchange, the Moldovan team returned home to organize the "Local Compass in Tourism: Resilience and Innovation" conference, bringing together North Carolina representatives, Moldovan institutions, and international partners like USAID. The event showcased Moldova's potential as a resilient and forward-thinking tourism destination.

These efforts are just part of a broader mission to foster entrepreneurship, to train future leaders in agriculture, and to connect young professionals to global markets. Whether strengthening academic partnerships, exchanging ideas on healthcare, or exploring new opportunities in tourism, the North Carolina–Moldova partnership continues to evolve, reflecting the power of collaboration to create lasting change.

COIL's reach in Moldova extends far beyond the partnership between it and North Carolina. COIL is deeply embedded in the Moldovan Government, forging long lasting friendships and partnerships through the Open World program. Three of Moldova's Ministers are alumni of the Open World program, and COIL alumni make up 21 percent of Moldova's Parliament. Of the Parliament's 11 standing committees, COIL alumni Chair six and hold leadership positions in all 11.

Cedar Falls, Iowa and Ferizaj, Kosovo: Sister Cities

Forging closer ties across continents, Ferizaj, Kosovo, and Cedar Falls, Iowa, set the stage for a sister city partnership, officially formalized in a May 2023 visit to Ferizaj by Cedar Falls Mayor Rob Green. This relationship builds on a long-standing bond between Kosovo and Iowa through the Iowa National Guard, many of whose members have served as part of NATO's Kosovo Force (KFOR) at Camp Bondsteel, KFOR's operational headquarters, near Ferizaj.

The partnership's momentum was reignited during a visit to Cedar Falls by a COIL delegation from Kosovo. Delegates Xhemile Shabani Murati and Fortunë Haziri, along with host Todd Jacobus,

Kosovo Delegation at Iowa State Capital

facilitated a virtual meeting with Mayor Rob Green. This critical discussion brought renewed energy to the process, which had slowed during the COVID-19 pandemic, and paved the way for the eventual agreement.

More than a symbolic gesture, this sister city partnership deepens the ties first established by the 2011 Iowa National Guard–Kosovo collaboration. It represents a meaningful integration of civic and strategic relationships, reinforcing the connection between local communities and broader NATO objectives.

The establishment of a sister city relationship with a major municipality near Camp Bondsteel is particularly noteworthy, reflecting the ongoing collaboration between the United States and Kosovo in areas of mutual interest and security. For both cities, the agreement likely foreshadows new opportunities for cultural exchange and cooperative projects.

ALUMNI UPDATES

UKRAINE:

COIL alumna **Oksana Zholnovych** was appointed to be the **Minister of Social Policy** in Ukraine. Zholnovych visited the US through the Open World program in 2016 while she was an associate professor of social law at Ivan Franko Lviv National University. In her role, she oversees a host of policies which have become more important than ever in the context of Russia's invasion, including immigration and human trafficking, humanitarian aid, and the rights of women and children.

Yurii Khalavka, an alumnus who visited Richmond, Virginia in 2016, was awarded the Kyiv School of Economics' **Talents for Ukraine Award** for his work in education. Khalavka is head of the Department of General Chemistry and Chemistry of Materials, Yuriy Fedkovych Chernivtsi National University. He was recognized for his work as co-founder of the platforms **Science at Risk** and **UA Science Reload**. Both initiatives aim to preserve the work of scholars during the war and raise international awareness of the challenges faced by Ukrainian researchers.

COIL alumna and facilitator **Maria Moskovko** presented on **Science at Risk** at the **John Hopkins Science Diplomacy Hub Seminar**. She presented her team's research on the damage to research facilities and the fragmentation of Ukraine's innovation ecosystem caused by Russia's invasion.

RUSSIA:

Despite the discontinuing of the Open World programming in Russia in response to the Russian invasion of Ukraine in 2022, those involved with the Russia program have continued to do important work. One such individual is **Judge Stephen Friot**, a long-time host judge for the Open World Judicial Rule of Law program who has collaborated with the Department of Law of Lobachevsky of Nizhniy Novgorod State University. Drawing on his experiences with COIL, Judge Friot wrote a book entitled ***Containing History: How Cold War History Explains US-Russia Relations.*** The book takes a multi-disciplinary approach in analyzing US-Russian people-to-people perspectives of one another while holding the Russian invasion of Ukraine as a constant.

Several COIL alumni have faced persecution for their continued support of democracy and opposition to authoritarianism. Alumnus **Igor Yeremin**, who participated in a 2006 COIL Economic Development program and serves as vice-rector of Medneleev University of Chemical Technology, fled Russia after being "visited" by authorities for releasing severe public anti-war statements.

COIL Alumnus **Vladislav Postnikov**, who became Editor-in-Chief of the Sverdlovsk Oblast pro-democratic "Vechernie Vedomosti" after participating in the Open World program, maintains strong opposition for the war. As a result, Postnikov was detained, and his home was searched by authorities. His computers, phones, documents, and Open World Certificate were all confiscated.

KYRGYZ REPUBLIC:

Meerim Kurbanova, an Open World alumna from last year, collaborated with her organization, **Saferworld**, to launch a nationwide project focusing on mental health for young people. She and her team trained mentors to form and lead small mutual support groups, creating a frontline for youth mental health support. This project impacts several cities across Kyrgyzstan, including Batken, Osh, Issyk-Kul, Chui regions, and Bishkek.

Meerim Osmonalieva, a participant in the 2022 program on Women Leaders Promoting Peace and Security, works on anti-human trafficking initiatives with support from USAID, Winrock International, and the U.S. Embassy through the Democratic Commission. Her organization, the **Oasis Foundation**, directly assisted over 120 victims in 2023 and empowered more than 800 young people.

KOSOVO:

While participating in the Open World program in Austin, Texas, Kosovo alumni met with Dr. Rachel Wellhausen at the University of Texas at Austin. The delegates asked Dr. Wellhausen to analyze Kosovo's current "**Law on Foreign Investments**," and she provided valuable feedback on potential weaknesses in its structure.

After returning to Kosovo, the delegates shared Dr. Wellhausen's insights with relevant government officials. As Parliament worked on drafting a revised version of the law, the delegates found Dr. Wellhausen's recommendations both helpful and inspiring.

MOLDOVA:

COIL alumnus **Dan Perciun** now serves as Moldova's **Minister of Education and Research**. In this role, Perciun welcomed eight Peace Corps Response Volunteers to Moldova alongside U.S. Ambassador Kent Logsdon. His ministry is leading the volunteers in efforts to support Ukrainian refugees, inspire youth leadership, contribute to the development of a new Jewish Museum, and train Moldovan teachers and educators.

In Perciun's role as Minister of Education and Research, he will be working alongside the two other COIL alumni in Moldova's Cabinet of Ministers who serve as the **Minister of Agriculture and the Food Industry**, and **Minister of Economic Development and Digitalization**. Perciun is also in good company working alongside Moldova's Parliament, with **21 Members of Parliament** who having participated in the Open World Program.

GEORGIA:

COIL Accountable Governance program alumna **Nino Lomjaria** was awarded the U.S. Department of State's **Global Human Rights Defender Award** along with her team. Lomjaria served as Public Defender of Georgia from 2017 to 2022. The office was considered the most independent democratic institution in Georgia during her tenure as Public Defender.

POLAND:

In the 2023 Polish Parliamentary Elections, three COIL Accountable Governance Program alumni—**Agnieszka Buczyńska**, **Jolanta Niezgodzka**, and **Bartosz Romowicz**—were elected to Parliament for the first time. All three participated in the Open World program within the past two years and represent a new generation of Polish leaders, each under 40 years old. **Agnieszka Buczyńska** was also appointed **Minister of Civil Society** and serves as the Chairwoman of the Public Benefit Committee.

Open World alumnus **Grzegorz Świerzbin**, president of the **Cultural Association Kostroma**, partnered with the **Eagle Orzeł Educational and Cultural Exchange** to organize an English-language summer camp in Suwałki, Poland. Świerzbin began collaborating with the organization after connecting with Jewls Rogowska, who hosted him during his Open World program stay in Philadelphia. The camp, led by nine experienced teachers from the United States, provided Polish students with the opportunity to improve their English skills while learning about U.S. history and culture.

SERBIA:

Alumnus **Branislav Josifović** was **elected to the Serbian parliament**, where he serves as a member of the United States Parliamentary Friendship group. Josifović participated in the program in 2022 while he was serving as the Deputy Mayor of the Municipality of Knjazevac.

Dusan Dakic, an alumnus of the Judicial Rule of Law program, worked with the University of Zagreb in Croatia to bring the **INNOCENT Project to Serbia**. The initiative focuses on the procedural rights of individuals suspected of crimes, particularly in the context of electronic evidence. The project, conducted through a series of conferences across several Central European countries, aims to enhance cooperation and strengthen the rule of law in the region.

Local Host Organizations

COIL thanks the following organizations, institutions, and judges for hosting our delegations and supporting our Members of Parliament, Rule of Law, and Civic programs in 2023:

Global Ties Alabama	Huntsville	Alabama
People to People International Greater Phoenix, Arizona Chapter	Tempe	Arizona
Rotary Club of Ketchikan First City, Alaska	Ketchikan	Arkansas
Global Ties Arkansas	Little Rock	Arkansas
International Citizen Diplomacy of Los Angeles	Los Angeles	California
Modesto Sister Cities International	Modesto	California
Friendship Force of Sacramento	Sacramento	California
Global Ties Sacramento	Sacramento	California
Sacramento City College	Sacramento	California
County of Santa Clara Sister County Commissions	Santa Clara	California
Greater Gainesville International Center (formerly Sister City Program of Gainesville)	Gainesville	Florida
GlobalJAX	Jacksonville	Florida
Gulf Coast Citizen Diplomacy Council	Pensacola	Florida
Ukrainian National Women's League of America (UNWLA)	Tampa	Florida
Friendship Force of The Villages	The Villages	Florida
Friendship Force of Greater Atlanta	Atlanta	Georgia
Friendship Force of Big Canoe - North Georgia	Big Canoe	Georgia
Meridian Rotary Club	Meridian	Idaho
Council of International Programs Chicago (CIP Chicago)	Chicago	Illinois
WorldChicago	Chicago	Illinois
United Religious Community of St. Joseph County	South Bend	Indian
Iowa Sister States	Des Moines	Iowa
World Affairs Council of Kentucky and Southern Indiana	Louisville	Kentucky
Friendship Force of Western Kentucky	Owensboro	Kentucky
Rotary Club of Biddeford-Saco	Saco	Maine
University of Maryland, Baltimore County	Baltimore	Maryland
World Trade Center Institute	Baltimore	Maryland

Cambridge-Yerevan Sister City Association, Inc.	Cambridge	Massachusetts
Global Ties Detroit	Detroit	Michigan
Global Ties Kalamazoo	Kalamazoo	Michigan
Global Minnesota	Minneapolis	Minnesota
Rotary Club of Waseca	Waseca	Minnesota
Global Ties Kansas City	Kansas City	Missouri
Friendship Force of Lincoln	Lincoln	Nebraska
Lincoln Council for International Visitors	Lincoln	Nebraska
University of Nebraska Medical Center	Omaha	Nebraska
Northern Nevada International Center (NNIC)	Reno	Nevada
Friends Forever International (FFI)	Durham	New Hampshire
World Affairs Council of New Hampshire	Manchester	New Hampshire
International Center of the Capital Region	Albany	New York
Friendship Force of Central North Carolina	Greensboro	North Carolina
Guilford Rotary Club	Greensboro	North Carolina
International Focus	Raleigh	North Carolina
Dacptah Territory International Visitor Program (DTIVP)	Bismarck	North Dakota
Global Ties Akron	Akron	Ohio
World Affairs Council of Cincinnati and Northern Kentucky	Cincinnati	Ohio
Council of International Programs Cleveland	Cleveland	Ohio
International Visitors Council of Columbus	Columbus	Ohio
Great Lakes Community Action Partnership	Toledo	Ohio
US District Court for the Western District of Oklahoma	Oklahoma City	Oklahoma
Tulsa Global Alliance	Tulsa	Oklahoma
World Affairs Council of Philadelphia	Philadelphia	Pennsylvania
GlobalPittsburgh	Pittsburgh	Pennsylvania
Dacotah Territory International Visitor Program (DTIVP)	Rapid City	South Dakota
Mid-Cities Pacesetters Rotary Club	Bedford	Texas
Denton-Lake Cities Rotary Club	Corinth	Texas
Fort Worth Sister Cities International	Fort Worth	Texas
Combined Arms	Houston	Texas
Rotary e-Club of Houston	Houston	Texas
San Antonio Council for International Visitors	San Antonio	Texas
Utah Council for Citizen Diplomacy	Salt Lake City	Utah

Utah Global Diplomacy	Salt Lake City	Utah
Vermont Council on World Affairs (VCWA)	Burlington	Vermont
Norfolk Sister City Association	Norfolk	Virginia
Virginia Commonwealth University	Richmond	Virginia
World Affairs Council of Seattle	Seattle	Washington
West Virginia Council of International Programs	Morgantown	West Virgina
Rotary Club of La Crosse-Valley View	La Crosse	Wisconsin
Rotary Club of Waupaca	Wild Rose	Wisconsin
Friendship Force of Cheyenne	Cheyenne	Wyoming

National Grantees

COIL awards grants to a wide range of U.S.-based nonprofit and governmental organizations to host Open World program delegations. COIL selects its host organizations through a competitive grants process conducted according to federal guidelines. All successful candidates have expertise in implementing professionally oriented foreign exchange programs. Some grantees carry out Open World programs themselves or through their local affiliates; others develop and oversee a network of local organizations to provide this hosting. These local organizations include civic associations, academic institutions and centers, and nonprofit international training providers.

US-Ukraine Foundation	Washington	DC
Friendship Force International	Atlanta	Georgia
Rotary International	Evanston	Illinois
Cambridge-Yerevan Sister City Association, Inc.	Cambridge	Massachusetts
FHI 360	Durham	North Carolina
Guilford Rotary Club	Greensboro	North Carolina
International Focus	Raleigh	North Carolina
Council of International Programs USA	Chagrin Falls	Ohio
Rotary Club of Oklahoma City	Oklahoma City	Oklahoma

Financials

In fiscal year 2023, the Congressional Office for International Leadership (COIL) received $6 million in appropriated funds and $293 thousand in interagency transfers. COIL submitted a complete set of financial statements for fiscal year 2023 to the independent public accounting firm of KPMG LLP for a full audit. KPMG issued an unmodified (clean) audit opinion on the financial statements. With the 2023 audit, COIL has received eighteen clean opinions since the first year of audits.

BALANCE SHEETS - As of September 30, 2023 and 2022		
	FY 2023	**FY 2022**
Intragovernmental Assets		
Fund Balance with Treasury	$933,538.00	$530,815.00
Investments	$2,152,031.00	$6,994,041.00
Prepayments		$16,707.00
Total Intragovernmental	$3,085,569.00	$7,541,563.00
Total Assets	**$3,085,569.00**	**$7,541,563.00**
LIABILITIES		
Intragovernmental Liabilities		
Accounts Payable	$721.00	$13,702.00
Accrued Payroll & Benefits	$18,801.00	$17,556.00
Total Intragovernmental	$19,522.00	$31,258.00
Other than Intergovernmental		
Accounts Payable	$215,218.00	$388,517.00
Accrued Payroll & Benefits	$56,988.00	$55,863.00
Federal Employee Benefits Payable	$49,548.00	$57,523.00
Accrued Grant Expenditures	$173,171.00	$161,273.00
Total Other than Intergovernmental	$494,925.00	$663,176.00
Total Liablities	**$514,447.00**	**$694,434.00**
NET POSITION		
Unexpected Appropriation	$207,076.00	
Cumulative Results of Operations	$2,364,046.00	$6,847,129.00
Total Net Position	**$2,571,122.00**	**$6,847,129.00**
Total Liabilities and Net Position	**$3,085,569.00**	**$7,541,563.00**

Note 2. Fund Balance with Treasury

The amount shown as Fund Balance with Treasury represents the balances of funds that are on deposit with the U.S. Treasury. Fund Balance with Treasury, by status, is as follows as of September 30, 2023 and 2022:

Status of Fund Balance with Treasury	**FY 2023**	**FY 2024**
Unobligated Balances	$-	$-
Obligated Balances not yet Disbursed	$933,538.00	$530,815.00
Total	**$933,538.00**	**$530,815.00**

Note 3. Investments, Net

Funds that are not needed to finance current activities are invested in interest-bearing obligations of the United States. COIL has directed the Library to invest funds in Treasury non-marketable securities. Due to the short-term nature of the investments, the cost of investments in conjunction with accrued interest approximates their fair market values. Investments outstanding were $2,152,031 and $6,994,041 for fiscal years 2023 and 2022, respectively. The decrease of $4.8 million is mainly due to $14.2 million securities were redeemed, which was partially offset by $9.4M purchased throughout 2023. Average annual interest rates were 1.9% and 1.4% in fiscal years 2023 and 2022, respectively.

	FY 2023	**FY 2022**
Face Value	$2,138,000.00	$6,968,000.00
Interest Receivable	$12,031.00	$26,041.00
Investments, Net	**$2,152,031.00**	**$6,994,041.00**

Note 4. Prepayments

COIL awards grants to approximately 12-16 organizations with exchange-program expertise that are competitively selected for the purpose of hosting foreign delegates. At the end of fiscal years 2023 and 2022, there were no grant balances paid in advance.
In fiscal year 2021, COIL entered into a long-term agreement with the Library to digitize and archive documents. The agreement was closed during fiscal year 2023. Prior to closure, COIL periodically sent a prepayment to the Library's Federal Research Division for the project. At the end of fiscal year 2022, the outstanding balance paid in advance but not yet used to carry out their services was $16,707.

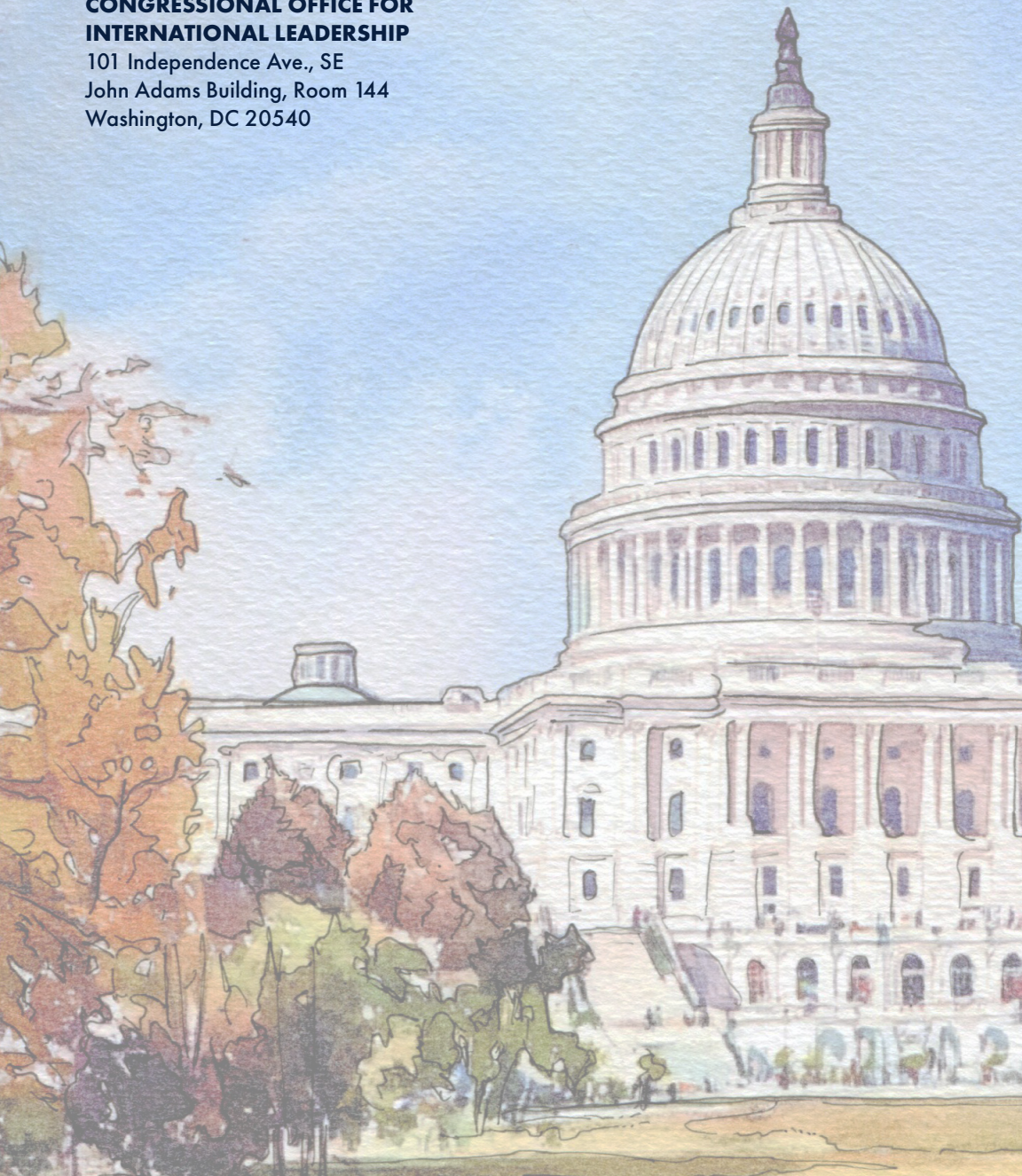
Note 5 Liabilities

COIL liabilities consist of accounts payable, federal employee benefits payable, accrued payroll and benefits, and accrued grant expenditures liabilities.
Accounts payable is the amount owed to another Federal agency, Federal entity, or non-Federal entity for goods and other property ordered and received, and for services rendered by other than employees. Invoices received but not yet paid, and estimates from vendors were recorded within "Accounts Payable" in the Balance Sheets.

Accrued payroll primarily consists of salaries, wages, and other compensation and benefits earned by employees but not disbursed as of September 30. The liability is estimated for reporting purposes based on historical pay information. The intragovernmental portion of this liability records the employer share of payroll taxes and benefit contributions, such as retirement and health and life insurance for covered employees.
Federal employee benefits payable is primarily unpaid leave earned that an employee is entitled to upon separation and that will be funded by future years' budgetary resources. See note 6.
Accrued grant expenditures are incurred by grantees but not reimbursed by COIL as of September 30. Grant expenditures reports were submitted by each grantee. Expenses incurred but not paid were recorded within "Accrued Grant Expenditures" in the Balance Sheets

Note 6. Liabilities Not Covered by Budgetary Resources

Liabilities for which an appropriation has not been enacted, are classified as liabilities not covered by budgetary resources. For accrued unfunded annual leave and compensatory time earned, it is not certain that appropriations will be enacted to fund these amounts.

	FY 2023	FY 2022
Liabilities Not Covered by Budgetary Resources		
Unfunded Annual and Compensatory Leave	$49,548.00	$57,523.00
Liabilities Covered by Budgetary Resources	$464,899.00	$636,911.00
Total Liabilities	**$514,447.00**	**$694,434.00**

CONGRESSIONAL OFFICE FOR INTERNATIONAL LEADERSHIP
101 Independence Ave., SE
John Adams Building, Room 144
Washington, DC 20540